

Barbican Association: Treasurer's Report for the year ending 31<sup>st</sup> December 2023.

**Magazine**

Barbican Life generated 23% more advertising revenue than the previous year at £71,352. The contribution made by the magazine to the BA's revenues increased as a result. Barbican Association membership subscriptions increased to £6,840 – up £467.

**Profit and Loss**

Costs relating to the BA's support of the Barbican Quarter Action Campaign (formerly London Wall West) and BA's service charge legal challenge (Section 20) at the Tribunal reduced the funds in the Bank from £164,129 last year to this year's £150,763.

In 2024 the Association expects to recoup a significant proportion of these costs from the successful BQA CrowdFunding initiative and repayment of legal expenses incurred in BA's legal action against the City.

The BA summer party was supported by £3,000 of community funding.


The reduced loss of £7,179 for the year compared to the previous year leaves the Barbican Association with accumulated funds of £174,506.



Tony Swanson  
Honorary Treasurer  
3<sup>rd</sup> April 2024

**Report of the Honorary Independent Examiner**

In my opinion the Statement of Account gives a true and fair view of the financial position of the Barbican Association as at 31<sup>st</sup> December 2023 and the Income and Expenditure of the year then ended.



Antony Croot  
FCA Honorary Independent Examiner  
3<sup>rd</sup> April 2024

