

Barbican Association: Treasurer's Report for the year ending 31st December 2025

10 year review

I closed the Barbican Association's books for the first time in December 2015 after taking over the Treasurer's role from Cliff Paice. Richard Godber audited the accounts. He in turn has been succeeded by Tony Croot.

The accumulated fund was £86,754. It's now £177,144. Barbican Life magazine revenue was £45,404. It's now £69,149. Over the decade the BA has had no material losses through debtor write offs, nor losses through fraud nor scams.

I migrated the accounts onto the Lloyds Bank platform segregating most savings onto Nationwide as the Government's Deposit Guarantee Scheme is limited to £120,000 per institution. Daily account activity is managed through the Lloyds Bank app, scanning cheques, reviewing balances and reconciling activity. Monthly entries in the Bank Accounts are bulk downloaded into an Excel spreadsheet populating the profit and loss statement for instant updates and validation.

Magazine

Profit before tax was £21,509

Memberships

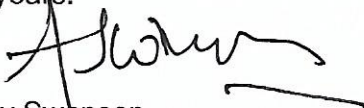
Subscription income contributed £8,969 before the Mojo costs associated with the membership platform. The costs are reimbursed by the Corporation of London (CoL) under eligible expenses.

Profit and loss

Although the 2025 accounts reveal a small loss, this does not include the £34,720 settlement received in January 2026 for the BA's successful service charge legal challenge (Section 20). The £48,582 in expenses incurred during the year have been covered in part by a successful crowd funding campaign. The BA received £3,000 towards its summer party expenses from a City funding source.

Eligible reimbursement expenses for the half years' October 2024/March 2025 and April to September 2025 totalling £23,260 that are paid in arrears have yet to be paid by the CoL.

I wish my successor well, hoping the role will be as fulfilling as I found it over the last 10 years.



Tony Swanson
Honorary Treasurer
18th March 2026

Report of the Honorary Independent Examiner

In my opinion the Statement of Account gives a true and fair view of the financial position of the Barbican Association as at 31st December 2025 and the income and expenditure of the year then ended.



Antony Croot
FCA Honorary Independent Examiner
18th March 2026

Barbican Association: Treasurer's Report 2025

Filename: /Users/anthonyswanson/Documents/New_Final/[Barbican Association Financial Statements.xlsx]2024_2025

	Quarter Ended December 31, 2025	Quarter Ended September 30, 2025	Quarter Ended June 30, 2025	Quarter Ended March 31, 2025	Year Ended December 31, 2025	Year Ended December 31, 2024
Income & Expenditure						
Magazine:						
Income	16,890	16,199	17,707	18,353	69,149	79,995
Expenditure	19,417	4,771	11,229	12,224	47,640	36,451
Magazine Profit Before Tax	(2,527)	11,428	6,478	6,130	21,509	43,544
Other Income:						
Membership subscriptions	827	921	3,771	3,450	8,969	8,698
Reimbursements claimable	0	0	0	0	0	(1,089)
Bank Interest	27	51	113	2,980	3,171	3,019
Sub-Total - Other Income	853	973	3,884	6,430	12,140	10,629
Other Expenditure:						
Insurance	0	0	0	0	0	(1,089)
Legal Expenses	27,286	3,218	13,878	4,200	48,582	22,779
Reclaimable expenses	0	0	0	0	0	1,492
Other expenses	(5,762)	(134)	(2,991)	0	(8,887)	10,905
Corporation Tax	8,888	2,181	1,252	1,731	14,052	6,068
Sub-Total - Other Expenditure	30,412	5,265	12,140	5,931	53,747	40,155
Other Surplus Income/Loss	(29,558)	(4,292)	(8,256)	499	(41,607)	(29,526)
Total Surplus Income / Loss	(32,035)	7,136	(1,778)	6,629	(20,098)	14,018
Balance Sheet						
Debtors (Invoices issued but not yet paid)	46,303	52,158	50,495	48,210	46,303	41,643
Accrued Income (Expenses not yet claimed)	39,265	32,933	26,138	19,550	39,265	12,358
Prepayments	0	0	0	0	0	0
Bank Accounts	103,052	135,573	134,713	144,112	103,052	149,510
Total Assets	188,620	220,664	211,346	211,871	188,620	203,512
Liabilities						
Creditors (Supplier invoices not yet paid)	0	0	0	0	0	0
Accrued Expenses (Incurred but not yet invoiced)	0	0	0	0	0	0
Corporation Tax (Payable at a future date)	11,505	11,464	9,283	8,031	11,505	6,300
Total Liabilities	11,505	11,464	9,283	8,031	11,505	6,300
Net Assets	177,115	209,199	202,063	203,840	177,115	197,211
Accumulated fund - Beginning of Period	209,198	202,063	203,840	197,211	197,211	183,194
Surplus Income/Loss for the Period	(32,085)	7,136	(1,778)	6,629	(20,098)	14,018
Accumulated fund - End of Period	177,114	209,198	202,063	203,840	177,114	197,211