

**Barbican Association**  
**Treasurer's Report**  
**24 September 2026**

Attached to this report can found the accounts for the BA in the new format, including more granularity of income and expenditure, as well as the projected position as at the end of 2026.

**Barbican Life**

The March 2026 edition of the magazine generated net income before tax for the BA of c.£7,300. The June 2026 edition of the magazine generated net income before tax for the BA of c.£6,600. The September and December 2026 editions of the magazine are forecast to generate net income before tax for the BA of c.£8,000 each.

Net income for the year is forecast to be c.£29,600 (c.£24,000 after tax).

**Membership**

Membership subscriptions in the year to date have been c.£7,200. This represents the net amounts received directly from members still paying by standing order and via the Membermojo platform. The costs of administering the membership are reimbursable by the Corporation.

**Other**

Amounts claimed but awaiting payment from the Corporation for the period 1 October 2025 to 31 March 2026 are c.£11,062, with a further c.£14,400 of reimbursable expenses incurred so far since 1 April.

Approximately £32,700 has been spent on legal and professional fees in the year to date, net of contributions towards the campaigns. Bank interest received in the year to date is c.£2,550.

**Cash balance**

The combined cash balance on the bank accounts as at 31 August 2026 was £138,928 (vs £149,973 in the previous report).

Significant items since that date which will change the bank balance include:

- 2025 tax payment to HMRC of £3,689
- 2026 summer party expenses of c.£2,930 (vs contribution from the City of £3,000)

A question was raised at the last meeting regarding expenses and whether the BA should consider setting a threshold for the minimum cash balance in order to deal with contingencies. Based on a quarterly run rate of c.£6,500 expenses, it is proposed that a minimum cash balance of £13,000 be maintained.

Christopher Attwood  
Honorary Treasurer